

ABOUT NEW STATE

Entrepreneurial Spirit
 Principles of cooperative and high ethics
 > \$700 million assets under management

TARGET INVESTMENT SIZE

(\$ in million)

EBITDA	\$8 – \$30
Equity Investment Flexible Structure	\$10 – \$50
Transaction value	\$25 – \$250

INVESTMENT TEAM

Dave Blechman	<i>Senior Principal</i>	dblechman@newstatecp.com
John Beauclair	<i>Senior Principal</i>	jbeauclair@newstatecp.com
John Kim	<i>Senior Principal</i>	jkim@newstatecp.com
Kurt Lentz	<i>Principal</i>	klentz@newstatecp.com
Shaun Vasavada	<i>Senior Associate</i>	svasavada@newstatecp.com

FULL-TIME OPERATING TEAM

Steve Larned
Marc Herdegen
Josh Skevington
Steve Moore

SENIOR INDUSTRY PARTNERS

~20 CEO-level advisors and directors

 Selected bios available on website

TARGET INDUSTRIES







Healthcare
Services

Business + Financial
Services


Industrials

Consumer

ACTIVE PORTFOLIO

	UNITED MEDICAL SYSTEMS ums-usa.com	Healthcare Services	Urology provider of advanced mobile medical services to hospitals, surgery centers and physicians' offices.
	GAUTIER STEEL gautiersteel.com	Industrials	One of the nation's leading producers of hot rolled carbon and alloy flats, special sections and specialty metal plate.
	NWN CORPORATION nwnit.com	IT Services	Provides technology solutions, including managed services, unified communications and network infrastructure.
	NEW STATE HEALTHCARE EMERGING SOLUTIONS	Healthcare Services	Seeks to partner with exceptional executives to launch and grow tech-enabled businesses in healthcare, addressing medical and behavioral health population needs.
	GLOBAL HOLDINGS globalclientsolutions.com	Business + Financial Services	Financial technology company providing account management services to the debt settlement industry as a dedicated service provider to consumers and their DSC's.
	CAPITOL PAIN INSTITUTE capitolpain.com	Healthcare Services	Provides integrated, multidisciplinary approach to pain management including spinal cord stimulation, pain management injections and medication management.
	MARTINEZ STEEL CORPORATION martinezsteel.com	Industrials/ Services	Largest independent rebar subcontractor and one of the most experienced fabricators and installers of reinforcing steel and post-tensioning in California.

EXITED

	CENTRAL CONVEYOR COMPANY centralconveyor.com	Industrials/ Services	Exited June 2018
--	--	--------------------------	------------------